*BOULDER RIDGE PROPERTY OWNERS’ ASSOCIATION*

*P.O. BOX 2174*

*Crystal Lake, IL 60039-2174*

[www.boulderridgepoa.net](http://www.boulderridgepoa.net)

November 15, 2018 Meeting 2 of 2 (2019 Budget)

PRESENT: BOB SEISER, DON BROWN, BRIAN DOWNEY, ROB FALBO

Meeting called to order at 8:17 PM at Boulder Ridge Country Club

Exhibit A: Agenda.

**Secretary Report:**

 5-0

* 2019 Budget was approved unanimously in prior budget meeting.
* Notice of Budget was duly given by Mail (Exhibit B) to all members under not less than 10 days and no more than 30 days, included a copy of the 2019 Budget. Affidavit of mailing from Maryellen Coens received as to the October 26, 2018 mailing date and contents.

**Bob Seiser Comments:**

* There is a 3% increase in costs for gate.
* 10% of the dues comes from Boulder Ridge Country Club.

**Treasurer Report on 2019 Budget:** (Exhibit C)

* Dues will remain the same for now 3 consecutive years at $575 per homeowner/lot.
* $147,000 in cash
* Currently $356,000 in Money Market Accounts for reserves and future liabilities.
* Collections are totally under control with the exception of 3 households out of 533!
* Street repairs have gone up due to the amount of work planned on future expenses to preserve road ways.

 4-0

Motion to adjourn at 8:36 meeting was made and passed.

Respectfully submitted,

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Robert Falbo

BRPOA Board Secretary